



## **IBS** Investment Bank Closes Bridge Facility on North Miami Beach Luxury Townhome Portfolio

INSTITUTIONAL CORPORATE & REAL ESTATE CAPITAL SINCE 2011

IBS Investment Bank offers institutional investors a distinctive array of qualified investment opportunities through its origination arm IBS Institutional Capital

**FORT LAUDERDALE, FL, April 2023**— Fort Lauderdale-based private equity firm IBS Institutional Capital (IBS), an IBS Investment Bank sister company (IBS, N.A.), today announced its financing of a luxury townhome portfolio owned by South Florida real estate investor, MSM2, LLC (Sponsor).

The IBS debt facility provided the Sponsor with financing to recapitalize and improve its property located at 3822-3830 171<sup>st</sup> Street, North Miami Beach, Florida. The three-story luxury townhomes include a boat dock with ocean access in the prominent Eastern Shores Community. The interest-only financing included a one-year term, two extensions, and a CAPEX line for scheduled improvements.



The transaction was referred to IBS, N.A. through its IBS Banker Portal by a national depository bank partner. In 2014, the firm invested over \$1MM in its portal technology to maximize its nimbleness and scalability. As depository banks tighten credit to the lower middle market, IBS, N.A. remains a constant force.

Birthed out of the 2008 financial crisis, the firm maintains its top rank as one of the most stable and consistent institutional investors to lower middle market companies and commercial real estate operators. "Over the last decade, we've witnessed many partners and competitors exit the market. The challenges presented by the previous recession, COVID, and technological disruption have proven to be a major challenge for even the best. We are certainly not an exception to the rule. But our intention is to fuel American business. We believe intentionality has preserved us through the many storms," said Jason Jackson, IBS, N.A. Chief Investment Officer.

## About IBS

IBS Institutional Capital, an IBS Investment Bank sister company, is a privately held, national balance sheet lender specializing in placing direct investments into small to middle-market-sized businesses and real estate companies. For more information about IBS and its sister companies, visit the links at the bottom of the release.