

IBS Investment Bank Acquires Wellington Energy Company



CORPORATE & REAL ESTATE FINANCE FOR GROWTH COMPANIES

IBS Investment Bank invests in a distinctive array of organically-sourced investment opportunities through its origination arm Institutional Banking Services, N.A. CORP.

FORT LAUDERDALE, Fla., April 2019— Fort Lauderdale-based private equity firm IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced its direct acquisition of Wellington, Florida-based alternative energy company, Wellington Energy Co. (WEC).



The announcement comes on the heels of the firm’s Fall 2018 commitment to invest \$180MM in emerging South Florida-based companies, through the form of direct equity investments. Deployed through the IBS Equity Fund II, LLC the asset purchase is expected followed up by an additional \$50MM debt facility which will allow WEC to acquire synergistic assets and technologies. “The alternative energy sector often suffers from lack of capitalization needed for it to be most impactful. Institutional investors are overly-cautious of emerging energy technologies. We approach every investment opportunity on a case by case basis and avoid blanketing entire industries and sectors”, said IBS, N.A. Chairman and Chief Investment Officer Jason Jackson told reporters.

About IBS, N.A. CORP

IBS Investment Bank a division of Institutional Banking Services, North America CORP (IBS, NA®) is a privately held institutional banking firm dedicated to providing investment management, advisory, corporate and real estate finance, asset acquisition and management, and human capital services to its institutional clients. For more information visit www.myinstitutionalbanking.com or www.ibsinvestmentbank.com or www.IBSREICO.com

About Wellington Energy Company

Wellington Energy Company, LLC (WEC) acquires, develops and invests in North America’s alternative energy sector. Commercial and industrial focused (C&I), WEC is committed to the continuous development of the alternative energy sector through investments ranging from conventional renewable energy to storage solutions and other alternative technologies. For more information visit www.wellingtonenergyco.com