

## **IBS Investment Bank Provides CRE Acquisition Financing to J. L. Tools and Supplies Inc.**

CORPORATE & REAL ESTATE FINANCE FOR GROWTH & MATURE COMPANIES

**FORT LAUDERDALE, Fla., June 2018**— Fort Lauderdale-based private equity firm IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced it has provided commercial real estate acquisition financing to Deerfield Beach, FL based hardware supplier, J. L. Tools and Supplies, Inc. (Company).

The facility was structured to assist the Company in the acquisition of their new owner-occupied facility located 74 - 478 NW Lake Whitney Place, Port Saint Lucie, Florida. During the underwriting process, IBS, N.A.’s small balance fund environmental insurer flagged the target asset, causing a potential delay in closing. IBS, N.A. senior manager, Gino Piompino, leveraged the firm’s affiliate bridge fund to complete the transaction within the time outlined in the sales contract.

“U.S. companies need the support of American investors and lenders now, more than ever. IBS, N.A. and affiliated companies were able to provide a solution to the Company’s needs, when our depository partners could not. We are overjoyed to support J. L. Tools in their effort to continue providing expertise to those who build America”, said Gino Piompino, RVP of IBS, N.A.



### **About IBS Investment Bank**

IBS Investment Bank a division of Institutional Banking Services, North America CORP (IBS, NA®) is a privately held institutional banking firm dedicated to providing investment management and advisory, corporate finance, real estate finance, acquisition and management, and human capital services to its institutional clients. For more information visit [www.myinstitutionalbanking.com](http://www.myinstitutionalbanking.com) or [www.ibsinvestmentbank.com](http://www.ibsinvestmentbank.com) or [www.IBSREICO.com](http://www.IBSREICO.com)

### **About J. L. Tools and Supplies, Inc.**

J. L. Tools and Supplies, Inc. is wholesale/retail hardware supplier of building materials, garden supplies and an assortment of sporting goods.